



## **Finance Committee Meeting Minutes**

**December 15, 2011 6:30 PM, Meeting Room 1**

**Tyngsborough Town Hall**

**Tyngsborough, Massachusetts**

Attendees:

Chris Mullin

Linda Geyer

Ken Times III

Rob Mullin

Motion by Rob, Second by Chris to open the meeting. ---all in favour 4-0-0

MINUTES

Motion to approve the minutes of Nov. 10, 2011, by Linda, second by Rob:

All in favour 4-0-0

BUDGET TIMELINES

Linda Geyer submitted a financial timeline, local receipts for 2010-2011 and a revenue analysis for 2010-2011.

Linda explained the details of what was submitted --- and there was a question and answer period.

BUDGET REQUESTS:

Discussion of current budget and past budget --- as to expenditures and monies received.

Budgets were received from most departments and there was a general review.

A more formal discussion will take place in the January meeting.

RESERVE FUND:

Request a vote on opinion of Selectman for D. Lockwood.

OPEN DISCUSSION:

Chris asked several questions in regards to last year's budget, we answered as a group.

MEMBERS REPORTS:

Ken: Discussed his meeting with Don C. Superintendant of Schools, Hillari W. Michael G. and Rick R. And the "free cash" number and process by which to allocate monies.

Chris: None at this time.

Linda: CPC UPDATE on Old Town Hall---more to follow in January as to status.

Rob: Eager to reach out on Capital Asset and also the budget 2013.

OTHER ITEMS:

Merry Holidays to one and all.

Motion by Rob to adjourn, second by Linda, all in favour 4-0-0

Submitted by Ken Times III, 2 January 2012.